

## MANAGEMENT DIRECTION

### Management objective

The Fund's objective is to outperform its benchmark over a recommended investment horizon of three years or more, with the objective of keeping portfolio volatility below 10% per year.

### Benchmark

The benchmark is the following composite index: 30% of the Euro Stoxx index (Net Dividends Reinvested) + 47% of the Bofa Merrill Lynch Euro Government index + 23% of the Markit Iboxx Euro Liquid Corporate index.

This composite index does not restrictively define the investment universe but allows investors to assess the performance and risk they can expect from their investment in the Fund.

However, the Fund's objective is not to reproduce, in one way or another, the performance of this index. It makes investments based on criteria which can result in significant discrepancies in relation to the behaviour of this index.

### Management strategy

The Fund's investment universe is defined by all eurozone equities, bonds (sovereign, corporate, high yield - speculative - convertible) denominated in euros and monetary instruments denominated in euros.

Based on a dynamic allocation, the management invests directly in securities, UCIs and/or financial contracts, corresponding to its investment universe, without however seeking to replicate the weighting of the composite index.

Allocation between the different asset classes is carried out in accordance with the following exposure constraints:

- Equities: from 0 to 60% of net assets;
- Bonds: from 0 to 100% of net assets;
- Monetary instruments: from 0 to 100% of net assets.

The Fund will not be directly exposed to currency risk. It may be exposed indirectly up to a limit of 10% through the selected UCIs.

Based on its investment universe, each quarter or as required depending on market conditions, the management team makes a strategic allocation, based on a quantitative model developed within the OFI Group, between the various asset classes in order to manage their contributions to overall risk.

This model is not based on assumptions about future performance estimates or trend analysis in any way, but only on levels of volatility and correlations between assets. Compliance with the objective of keeping volatility below 10% may imply a reduction in the leverage effect of the Fund and thus a lower performance in line with the reduction in the level of risk of the UCI. Depending on market conditions and their prospects, the manager then has full discretion to make a tactical allocation that will modify the strategic allocation by putting in place specific hedges or exposures via financial contracts.

The equity investment strategy consists of a selection of securities of listed companies within a broad investment universe composed of securities from the eurozone and, secondarily, in securities outside the eurozone but issued in euros.

In this context, the portfolio is actively managed on the basis of dynamic investments in these securities. Thus, the geographic and sectoral distribution of the portfolio is a result of all the individual choices of target companies in the investment universe and may differ significantly from the benchmark.

Depending on market conditions, the manager will decide on an allocation of weightings on each bond segment. Securities are selected on the basis of several analytical levels, which are: Macroeconomic analysis – Financial analysis – Issuer selection. The Fund may invest in both Investment Grade bonds and High Yield securities (i.e. Speculative Grade) denominated in euros. It may also trade in unrated bonds. The portfolio may also invest in convertible bonds denominated in euros.

For the equity and bond selection part, the manager concurrently completes their study by analysing extra-financial criteria in order to favour a "Socially Responsible Investment" (SRI) selection of companies in the portfolio. This study is carried out taking into account Environmental, Social and Governance issues.

The SRI analysis team defines a sector-based reference of the key issues (Environmental, Social, Governance listed above), selecting for each sector of activity the most important ESG issues for this sector.

Companies' ESG scores are used to establish an SRI score corresponding to the ranking of the issuer's ESG score compared to other actors in its ICB supersector (level 2). The SRI score is established on a scale of 0 to 5, 5 corresponding to the best ESG score in the sector.

An SRI category is assigned to each company based on this score: Leaders – Involved – Followers – Uncertain – Under Supervision.

SRI UCIs that may be selected by this Fund are also given a transparency rating, based on the calculation of the weighted average SRI score of the portfolio. By agreement, for the purpose of establishing SRI categories as described above, they are considered to belong to the "Banks" sector.

#### Process for equity investments

SRI categories are determined within the Euro Stoxx index, at the level of each ICB supersector (level 2). The eligible investment universe is defined by the exclusion from the investment universe of companies presenting the SRI "Under Supervision" category.

Please note: ICB classification is an international sector-based classification facilitating a comparison of companies based on four levels of classification. ICB classification divides firms into 10 industries (ICB1), and then within these industries, there are 19 super-sectors (ICB2), 41 sectors (ICB3) and 114 sub-sectors (ICB4). Each security is classified exclusively within one of these 114 sub-sectors, based on its main source of income.

#### Process for interest rate investments and UCIs

The SRI categories are determined in terms of the Universe of all issuers analysed (i.e. approximately 2,700 currently).

The eligible investment universe is defined by the exclusion from the investment universe of private issuers and states presenting the "Under supervision" SRI category.

Finally, at the level of selecting UCIs, the process is carried out in three main stages: Identification of comparable products, quantitative and qualitative analysis of the behaviour of the best performing products by family and validation of a selection by an in-depth analysis of portfolios and management processes. The Fund's investment strategy may be fully deployed through UCIs, which may represent 100% of the net assets.

The Fund can operate on fixed-term or conditional financial contracts, traded on regulated and organised markets, French, foreign and/or over-the-counter. In these markets, the Fund may use the following products for hedging or exposure: futures - options - interest rate swaps - caps, floors - single issuer CDS and/or CDS indices and/or CDS index options.

#### **Risk profile**

The Fund will be invested in financial instruments selected by the management company. These instruments will experience market developments and fluctuations.

The investor is exposed directly or indirectly to the risks below, this list not being exhaustive.

#### Capital loss risk

Investors are advised that the performance of the Fund might not conform to their objectives, including over the recommended investment term and that their capital might not be returned in full, as the Fund does not benefit from any guarantee or protection of capital invested.

#### Risk inherent in discretionary management

Discretionary management is based on expectations of developments on the various markets. There is a risk that the Fund will not be invested at all times on the best performing markets.

#### Share risk

The Fund is invested or exposed on one or more share markets which may experience marked fluctuations. Investors' attention is drawn to the fact that fluctuations in the price of the portfolio assets and/or the market risk will result in a significant reduction in the net asset value of the Fund.

#### Interest rate risk

Because of its composition, the Fund may be subject to an interest rate risk. This risk results from the fact that, in general, the price of debt securities and bonds falls when rates rise. The net asset value will fall if interest rates rise.

#### Liquidity risk

On account of its management direction, the fund may be exposed to small and medium capitalisations which, taking account of their specific characteristics, may present a liquidity risk. On account of the limited size of the market, the evolution of these stocks is more marked in an upward direction than a downward direction.

#### Credit risk

In the event of downgrading of private or public issuers, or their defaulting, the value of private bonds may fall; the net asset value of the Fund will therefore fall.

#### Risk associated with the holding of convertible bonds

The Fund may be exposed to convertible bonds; these may show a residual share sensitivity and experience marked fluctuations linked to changes in the prices of the underlying shares. The investor's attention is drawn to the fact that the net asset value of the Fund will drop in the case of an unfavourable change.

#### Counterparty risk

This is risk linked to the use of future financial instruments, over the counter. These transactions concluded with one or more eligible counterparties potentially expose the Fund to a risk of defaulting of one of these counterparties, possibly resulting in failure to pay which will reduce the net asset value.

#### Risk model

The management process for the Fund is based in part on using a proprietary model to determine the risk level of an asset compared to other assets in the portfolio. There is a risk that this model is not efficient. The performance of the Fund may therefore be below the management objective.

And secondarily:

#### Foreign exchange risk

This risk corresponds to the risk of foreign currency fluctuation affecting the value of the UCIs held by the Fund. The investor's attention is drawn to the fact that the net asset value of the Fund will drop in the event of an unfavourable change to the rate of currencies other than the euro.

#### INFORMATION RELATING TO TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS AND RE-USE

Between 31 December 2018 and 28 June 2019, the mutual fund performed neither securities financing transactions nor total return swaps.

#### CHANGE(S) MADE DURING CURRENT HALF-YEAR

Nil.

#### CHANGE(S) MADE DURING PREVIOUS HALF-YEAR

Nil.

#### FUTURE CHANGE(S)

Nil.

#### Statement of assets

Elements on the statement of assets	Amount on the periodic statement
Eligible financial securities mentioned in Article L. 214-20 (I)(1) of the Monetary and Financial Code	208,254,480.91
Bank assets	8,915.28
Other assets held by the UCI	8,137,662.64
Total assets held by the UCI	216,401,058.83
Financial accounts	-409,019.36
Financial instruments and Receivables	-1,610,114.99
Total liabilities	-2,019,134.35
<b>Net asset value</b>	<b>214,381,924.48</b>

#### Changes in net assets

	28/06/2019	31/12/2018	29/03/2018	31/03/2017	31/03/2016	31/03/2015
<b>NET ASSETS</b>						
in EUR	214,381,924.48	192,233,664.03	171,755,755.55	74,353,297.31	37,685,710.12	26,026,673.83
<b>Number of securities</b>						
Category of XL units	320,300.7390	316,046.3695	303,833.8509	263,728.0806	240,320.8258	168,787.2885
Category of OFI PROFIL EQUILIBRE units	1,337,480.8763	1,259,049.9465	982,598.0730	276,829.1316	8,809.0253	-
Category of N units	161,851.0900	156,812.9200	148,551.7200	12,379.5200	-	-
Category of RC EUR units	7,856.0017	5,963.0000	2,667.0000	-	-	-
Category of RF units	1.0000	1.0000	1.0000	-	-	-
<b>Unit net asset value</b>						
Category of XL EUR units	171.40	160.44	169.77	166.61	153.23	154.19
Category of OFI PROFIL EQUILIBRE units	106.41	100.00	106.46	105.32	97.65 <sup>(1)</sup>	-
Category of N EUR units	101.11	96.02	102.94	101.36 <sup>(2)</sup>	-	-
Category of RC EUR EUR units	99.41	93.55	99.83 <sup>(3)</sup>	-	-	-

## Change in net assets (continued)

	28/06/2019	31/12/2018	29/03/2018	31/03/2017	31/03/2016	31/03/2015
Category of RF EUR units	97.94	91.76	97.20 <sup>(4)</sup>	-	-	-
<b>Unit distribution on net capital gains and losses (including advances)</b>						
in EUR	-	-	-	-	-	-
<b>Unit distribution on result (including advances)</b>						
Category of N units						
in EUR	-	1.29	1.09	-	-	-
Date of distribution	-	17/05/2019	24/07/2018	-	-	-
<b>Unit tax credit transferred to bearer (individuals)</b>						
Category of XL EUR units	-	-	-	-	-	-
Category of OFI PROFIL EQUILIBRE units	-	-	-	-	-	-
Category of N EUR units	-	-	-	-	-	-
Category of RC EUR EUR units	-	-	-	-	-	-
Category of RF EUR units	-	-	-	-	-	-
<b>Unit capitalisation</b>						
Category of XL EUR units	-	2.55	2.36	2.24	13.82	-0.26
Category of OFI PROFIL EQUILIBRE units	-	0.95	0.63	0.62	0.66	-
Category of N EUR units	-	-0.18	-	-0.26	-	-
Category of RC EUR EUR units	-	0.51	0.65	-	-	-
Category of RF EUR units	-	1.16	0.09	-	-	-

(1) The category of OFI PROFIL EQUILIBRE units was created on 23 December 2015 with a nominal value of EUR 100.00.

(2) The category of N units was created on 10 March 2017 (date of deposit of funds) at the original net asset value dated 9 March 2017 with a nominal value of EUR 100.00.

(3) The category of RC EUR units was created on 3 May 2017 with a nominal value of EUR 100.

(4) The category of RF units was created on 24 January 2018 with a nominal value of EUR 100.

## Securities portfolio

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the Monetary and Financial Code.	97.14	96.24
Shares	36.33	36.00
ACCOR SA	0.36	0.35
ADIDAS NOM	0.35	0.34
AIR LIQUIDE	0.38	0.37
AKZO NOBEL NV	0.76	0.75
ALLIANZ SE-NOM	1.04	1.03
AMADEUS IT GROUP SA	0.21	0.21
ANHEUSER BUSCH INBEV SA/NV	0.37	0.36

## Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
ARKEMA	0.27	0.26
ASML HOLDING N.V.	0.87	0.86
ATOS SE	0.39	0.38
AXA	1.10	1.09
BANCO BILBAO VIZCAYA ARGENTA	0.59	0.59
BANCO SANTANDER SA	0.27	0.27
BAYERISCHE MOTORENWERKE	0.24	0.23
BEIERSDORF	0.32	0.32
BNP PARIBAS	0.30	0.29
CAIXABANK	0.17	0.17
CAP GEMINI SE	0.48	0.48
COMPAGNIE DE SAINT-GOBAIN SA	0.52	0.51
CRH PLC	0.68	0.67
DAIMLER	0.31	0.31
DANONE	0.65	0.65
DEUTSCHE POST AG-NOM	0.52	0.52
ENEL SPA	0.95	0.94
ESSILOR LUXOTTICA SA	1.15	1.14
GALP ENERGIA SGPS SA-B	0.32	0.31
GERRESHEIMER AG	0.79	0.78
GROUPE BRUXELLES LAMBERT	0.49	0.48
HEINEKEN NV	0.53	0.52
HENKEL KGAA VZ PFD	0.50	0.49
IBERDROLA SA	1.03	1.02
IMERYS SA	0.36	0.36
INDITEX	0.89	0.88
ING GROUP NV	0.31	0.31
INTESA SANPAOLO SPA	0.84	0.83
IPSEN	0.25	0.25
JC DECAUX	0.25	0.25
KBC GROUPE	0.71	0.70
KONINKLIJKE AHOLD DELHAIZE	0.31	0.31
KONINKLIJKE DSM NV	0.95	0.94
KONINKLIJKE KPN NV	0.60	0.59
KONINKLIJKE PHILIPS N.V.	0.58	0.58
L'OREAL SA	0.85	0.84
LEGRAND	0.51	0.50
LINDE PLC	0.39	0.38
MERCK KGAA	0.25	0.25
MICHELIN (CGDE)-SA	0.90	0.89
MUENCHENER RUECKVERSICHERUNGS AG-NOM	0.58	0.57
NATIXIS	0.22	0.22
NOKIA OYJ	0.30	0.30

## Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
ORANGE	0.50	0.50
PEUGEOT SA	0.39	0.39
PUMA AG	0.30	0.30
REPSOL	0.96	0.95
REPSOL SA RIGHTS 04/07/2019	0.03	0.03
REXEL	0.38	0.37
RTL GROUP	0.29	0.29
SANOFI	0.18	0.18
SAP SE	0.54	0.53
SCHNEIDER ELECTRIC SA	1.05	1.04
SEB	0.35	0.34
SIEMENS AG-NOM	0.37	0.36
SMURFIT KAPPA	0.54	0.53
TECHNIPFMC PLC	0.49	0.48
TELEFONICA SA	0.36	0.36
TELEPERFORMANCE SE	1.15	1.14
UNIBAIL RODAMCO SE REITS	0.70	0.69
UNICREDIT SPA	0.34	0.34
UNILEVER CVA	0.37	0.36
WORLDLINE	0.13	0.13
Bonds	60.81	60.24
A2A SPA 1.25% 16/03/2024	0.19	0.19
ABERTIS INFRAESTRUCTURAS 1.375% 20/05/2026	0.34	0.33
ABN AMRO BANK NV 0.5% 15/04/2026	0.08	0.08
ACCOR SA 2.375% 17/09/2023	0.46	0.46
ADECCO INT FINANCIAL SVS 1% 02/12/2024	0.27	0.27
AMADEUS IT GROUP SA 0.875% 18/09/2023	0.19	0.19
ANHEUSER BUSCH INBEV NV 2% 17/03/2028	0.26	0.26
ANZ NEW ZEALAND INTL 0.4% 01/03/2022	0.24	0.23
ARCHER DANIELS MIDLAND C 1.0% 12/09/2025	0.45	0.45
ARGENTUM GIVAUDAN 1.125% 17/09/2025	0.44	0.44
ASSICURAZIONI GENERALI VAR 08/06/2048	0.32	0.32
ATOS SE 0.75% 07/05/2022	0.14	0.14
AUSTRIA 1.65% 21/10/2024	0.31	0.30
AVIVA PLC 1.875% 13/11/2027	0.28	0.28
BANCO BILBAO VIZCAYA ARG 1.125% 28/02/2024	0.24	0.24
BANCO BILBAO VIZCAYA ARG 3.5% 10/02/2027	0.49	0.48
BANQUE FED CRED MUTUEL 1.75% 15/03/2029	0.20	0.20
KINGDOM OF BELGIUM 1.00% 22/06/2026	1.11	1.10
BNP PARIBAS 1.125% 10/10/2023	0.47	0.47
BNP PARIBAS 1.125% 11/06/2026	0.47	0.46
BNP PARIBAS 1.5% 17/11/2025	0.27	0.26
BONOS Y OBLIG DEL ESTADO 1.950% 30/04/2026	2.01	1.99

## Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
BORGWARNER INC 1.8% 07/11/2022	0.20	0.20
BPCE 4.625% 18/07/2023	0.73	0.73
BPCE SA 0.375% 05/10/2023	0.43	0.42
BPIFRANCE FINANCEMENT SA 0.00% 25/11/2022	1.09	1.08
BPOST SA 1.25% 11/07/2026	0.64	0.64
BTP 6.50% 01/11/2027	0.44	0.44
BTPS 2.15% 12/2021	0.74	0.73
BUONI POLIENNALI DEL TES 0.9% 01/08/2022	3.34	3.30
BUREAU VERITAS 3.125% 21/01/2021	0.15	0.15
BUREAU VERITAS SA 1.25% 07/09/2023	0.48	0.47
CAIXABANK SA 1.125% 12/01/2023	0.43	0.43
CAP GEMINI 2.5% 01/07/2023	0.20	0.20
CHRISTIAN DIOR SE 0.75% 24/06/2021	0.28	0.28
CIE GENERALE DES ESTABLI 0.875% 03/09/2025	0.39	0.39
CITYCON TREASURY BV 2.375% 16/09/2022	0.30	0.29
COCA COLA HBC FINANCE BV 1% 14/05/2027	0.07	0.06
COCA-COLA HBC FINANCE BV 1.8750% 11/11/2024	0.37	0.37
COMMONWEALTH BANK OF AUSTRALIA 1.125% 18/01/2028	0.25	0.25
CREDIT AGRICOLE SA 2.625% 17/03/2027	0.46	0.45
DAIMLER INTL FINANCE BV 1.375% 26/06/2026	0.53	0.53
DEUTSCHE ANNINGTON FINANCE B.V. VAR PERPETUAL	0.36	0.35
EASYJET PLC 1.75% 09/02/2023	0.48	0.47
EATON CAPITAL 0.75% 20/09/2024	0.24	0.24
EDP FINANCE BV 1.875% 13/10/2025	0.26	0.26
EDP FINANCE BV 2% 22/04/2025	0.54	0.54
ENEL FINANCE INTL INV 1.125% 16/09/2026	0.30	0.30
ENEL FINANCE INTL NV 1.966% 27/01/2025	0.52	0.51
ENI SPA 0.75% 17/05/2022	0.55	0.54
ESB FINANCE DA 1.125% 11/06/2030	0.12	0.12
EURONEXT NV 1.125% 12/06/2029	0.33	0.33
EVONIK INDUSTRIES AG VAR 07/07/2077	0.18	0.17
EXOR NV 1.75% 18/01/2028	0.30	0.30
EXOR SPA 2.125% 02/12/2022	0.40	0.39
FERROVIAL EMISIONES SA 1.375% 31/03/2025	0.20	0.19
FINMEC FINANCE SA 4.5% 19/01/2021	0.32	0.31
FINNISH GOVERNMENT 0.5% 15/04/2026	0.38	0.38
FRANCE 0.75% 25/12/2028	0.40	0.40
FRANCE 1% 25/05/2027	1.31	1.30
FRANCE GOVT OF 0.25% 25/11/2026	2.73	2.70
FRANCE OAT 2.5 05/25/2030	0.90	0.90
FRANCE OAT i 0.25% 25/07/2024	1.35	1.34
FRANCE i 0.1% 01/03/2028	0.58	0.58
GERMANY i 0.1% i 15/04/2026	0.95	0.94

## Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
GRP BRUXELLES LAMBERT SA 1.375% 23/05/2024	0.29	0.28
HERA SPA 0.875% 05/07/2027	0.09	0.09
HONEYWELL INTERNATIONAL 1.30% 22/02/2023	0.21	0.21
ILIAD SA 1.5% 14/10/2024	0.32	0.32
ING GROEP 0.75% 09/03/2022	0.38	0.38
ING GROEP NV 2.125% 10/01/2026	0.41	0.41
ING GROEP NV VAR 26/09/2029	0.19	0.19
INGENICO GROUP SA 1.625% 13/09/2024	0.19	0.19
INTESA SANPAOLO SPA 4.125% 14/04/2020	0.34	0.34
IRISH TSY 1% 15/05/2026	0.72	0.71
ITALIAN REPUBLIC 1.6% 01/06/2026	0.49	0.48
ITALY 1.5% 01/06/2025	0.84	0.83
ITALY BTP 5.00% 01/08/2034	0.25	0.25
ITALY BTP 6.00% 01/05/2031	0.50	0.49
ITALY BTP i 3.10% 15/09/2026	2.65	2.62
KBC GROUP NV 27/06/2023	0.29	0.29
KINGDOM OF SPAIN 2.15% 31/10/2025	1.71	1.69
KLEPIERRE 1% 17/04/2023	0.29	0.29
LA BANQUE POSTALE 1.375% 24/04/2029	0.05	0.05
LA BANQUE POSTALE VAR 19/11/2027	0.20	0.20
LAGARDERE SCA 1.625% 21/06/2024	0.42	0.42
LAND BERLIN 0.625% 05/02/2029	0.66	0.65
MANPOWERGROUP 1.75% 22/06/2026	0.57	0.56
MANPOWERGROUP 1.875% 11/09/2022	0.20	0.20
MEDIOBANCA SPA 0.625% 27/09/2022	0.21	0.21
MERLIN PROPETES SOCIMI 1.875% 02/11/2026	0.22	0.22
MONDI FINANCE PLC 1.625% 27/04/2026	0.22	0.22
MORGAN STANLEY 2.375% 31/03/2021	0.39	0.38
NATIONWIDE BLDG SOCIETY VAR 08/03/2026	0.63	0.63
NESTE OYJ 1.5% 07/06/2024	0.29	0.29
NETHERLANDS 0.75% 15/07/2028	0.46	0.45
NORDRHEIN-WEST 2% 15/10/2025	0.82	0.81
ORANGE SA 1.125% 15/07/2024	0.44	0.44
PRICELINE GROUP INC/THE 2.15% 25/11/2022	0.26	0.26
PROLOGIS 3% 02/06/2026	0.33	0.33
RABOBANK NEDERLAND TF/TV 26/05/2026	0.39	0.38
RB SCOTLD 5.5% 23/03/2020	0.65	0.64
REPUBLIC OF AUSTRIA 1.75% 20/10/2023	0.06	0.06
REPUBLIC OF AUSTRIA 2.4% 23/05/2034	0.38	0.38
REPUBLIC OF GERMANY 0.5% 15/08/2027	1.34	1.33
ROYAL BK SCOTLND GRP PLC 2.50% 22/03/2023	0.22	0.22
SAFRAN SA FRN 28/06/2021	0.14	0.14
SANTAN CONSUMER FINANCE 1% 27/02/2024	0.19	0.19



## Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
SCA HYGIENE AB 1.125% 27/03/2024	0.39	0.38
SEB SA 1.5% 31/05/2024	0.29	0.29
SECURITAS AB 1.25% 06/03/2025	0.63	0.63
SMITHS GROUP PLC 1.25% 28/04/2023	0.15	0.14
SNAM SPA 1.25% 28/08/2025	0.45	0.44
SOCIETE GENERALE 1.25% 15/02/2024	0.19	0.19
SOCIETE GENERALE 4% 07/06/2023	0.26	0.26
SODEXO SA 1.125% 22/05/2025	0.44	0.43
SPAIN 1.95% 30/07/2030	0.62	0.62
SPAIN 3.8% 30/04/2024	0.79	0.78
TELENOR ASA 0.75% 31/05/2026	0.17	0.17
TERNA SPA 23/07/2018	0.29	0.28
TOTAL SA VAR 31/12/2049PERP	0.05	0.05
UNIBAIL RODAMCO SE VAR PERP	0.34	0.33
VF CORP 0.625% 20/09/2023	0.17	0.17
VODAFONE GROUP PLC 0.9% 24/11/2026	0.13	0.13
VONOVIA FINANCE BV 1.625% 15/12/2020	0.34	0.33
VONOVIA FINANCE BV FRN 22/12/2022	0.33	0.32
WENDEL SA 1.00% 20/04/2023	0.34	0.33
WPP FINANCE 2013 3% 20/11/2023	0.11	0.11
Debt securities	-	-
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.	-	-
Shares	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	-	-
Shares	-	-
Bonds	-	-
Debt securities	-	-
The newly issued securities mentioned in Article R.214-11(I)(4) of the Monetary and Financial Code	-	-
Shares	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in II of Article R. 214-11 of the Monetary and Financial Code	2.02	2.01
Variable capital UCI	2.02	2.01

## Securities portfolio (continued)

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
OFI RS LIQUIDITES	2.02	2.01
Shares	-	-
Bonds	-	-
Debt securities	-	-

## Indication of movements occurring in the composition of the securities portfolio, during the reference period

Elements of the securities portfolio	Movements (in amount)	
	Acquisitions	Purchase and sale
Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the Monetary and Financial Code.	55,867,534.99	61,730,439.73
Shares	3,225,778.54	55,257,256.03
Bonds	52,641,756.45	6,473,183.70
Debt securities	-	-
Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.	-	-
Shares	-	-
Bonds	-	-
Debt securities	-	-
Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS	-	-
Shares	-	-
Bonds	-	-
Debt securities	-	-
The newly issued securities mentioned in Article R.214-11(I)(4) of the Monetary and Financial Code	-	-
Shares	-	-
Bonds	-	-
Debt securities	-	-
Other assets: These are the assets mentioned in II of Article R. 214-11 of the Monetary and Financial Code	7,119,775.12	2,778,781.65
Variable capital UCI	7,119,775.12	2,778,781.65

**Promoters:** OFI ASSET MANAGEMENT - 22 rue Vernier - 75017 PARIS  
**Management Company:** OFI ASSET MANAGEMENT - 22 rue Vernier - 75017 PARIS  
**Depository and Custodian:** SOCIETE GENERALE - 29 Boulevard Haussmann - 75009 Paris  
**Administrative and accounts management:** SOCIETE GENERALE - 29 Boulevard Haussmann - 75009 Paris

## **ADDITIONAL INFORMATION FOR INVESTORS IN GERMANY**

OFI Asset Management has notified the Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht, BaFin) of its intention to distribute the units of the Fund **OFI RS EQUILIBRE** in the Federal Republic of Germany and has been authorized to distribute the units in the Federal Republic of Germany upon completion of the notification procedure.

### **Paying and Information Agent**

OLDENBURGISCHE LANDESBANK AG, a bank established under the laws of Germany, having its registered office at Stau 15/17, 26122 Oldenburg, registered with the Oldenburg Trade Registry, number HRB 3003, has undertaken the function of Paying and Information Agent for the Fund in the Federal Republic of Germany (the "German Paying and Information Agent")

### **Information and Documents**

For unit-holders resident in Germany, the following documents are available for inspection in hard copy, free of charge and upon request at the German Paying and Information Agent:

- Prospectus
- Key Investor Information Documents
- Articles of Incorporation
- The latest annual report, and the most recent semi-annual report, if published thereafter
- Custody and Administration Agreements
- Paying Agency Agreement

Any other information to the Shareholders will be sent to the Shareholders by post. The issue, redemption and conversion prices of shares will be published on the website: [www.ofi-am.fr](http://www.ofi-am.fr). Additionally, communications to investors in Germany will be published in a durable medium, further to the requirements of Article 167 of the German Investment Code in the following cases: suspension of the redemption of the shares, termination of the management of the fund or its liquidation, any amendments to the Articles of Incorporation which are inconstant with the previous investment principles, which affect material investor rights or which relate to remuneration and reimbursement of expenses that may be paid or made out of the asset pool, merger of the fund with one or more other funds and the change of the fund into a feeder fund or the modification of a master fund.

Applications for the redemption and conversion of shares may be sent to the German Paying and Information Agent. All payments to investors, including redemption proceeds and potential distributions, may, upon request, be paid through the German Paying and Information Agent.