

MANAGEMENT DIRECTION

The Fund is eligible for the SSP.

Management objective

The object of the Fund is to achieve a performance above that of the Euro Stoxx Reinvested Net Dividends index over the recommended investment period by adopting an SRI approach.

Benchmark

Investors can compare the Fund's performances with those of the calculated EURO STOXX Reinvested Net Dividends index (SXXT Ticker).

The EURO STOXX index is the subgroup made up of the most liquid names in the STOXX Europe 600 index.

The index has a variable number of components (around 300) and represents large, medium-sized and small capitalisations in eurozone countries: Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain.

It is calculated daily. (For more information about this index, go to: www.stoxx.com).

However, the Fund's objective is not to reproduce, in one way or another, the performance of this index. It makes investments based on criteria which can result in significant differences in relation to the behaviour of the index.

Management strategy

The Fund investment universe is defined by all of the components of the EURO STOXX index. Based on dynamic allocation, the manager invests in the securities that make up the index for their universe without seeking to apply the same weighting to each security in their index, however. The Fund will mainly invest in the eurozone (90% of its Assets) and there will be no sector-based constraints when allocating them.

The investment processes apply both financial and extra-financial criteria in order to favour a "Socially Responsible Investment" (SRI) selection of companies in the portfolio.

1) Based on their investment universe, every three months or when required, depending on market conditions, the manager makes a sector allocation based on the volatility of each composite sector and their joint correlations, in order to offset their contributions to the overall risk (financial criterion).

2) The manager applies an SRI filter to the components in each sector in order to keep 2/3 of the companies with the best SRI scores for their sector, as established by the SRI team for the OFI group, that are kept (extra-financial criterion).

3) Finally, each security is allocated sector by sector on a discretionary basis. However, this is constrained by the initial sector allocation (financial criterion).

The SRI research team carries out a detailed analysis of the environmental and social issues specific to each sector of activity, and of governance issues. This study is carried out taking into account Environmental, Social and Governance elements, namely:

- The Environmental dimension: direct or indirect impact of the issuer's activity on the environment: climate change, natural resources, project financing, toxic waste, green products;
- The Social dimension: direct or indirect impact of the issuer's activity on stakeholders: employees, customers, suppliers and civil society, by reference to universal values (notably: human rights, international work standards, environmental impact, prevention of corruption, etc.);
- The Governance dimension: processes as a whole, regulations, laws and institutions influencing the way the company is directed, administered and controlled.

Based on the sector-based reference for key issues, an ESG Score is calculated per issuer, which includes, first, the key issue scores (with a weighting of 70% for Environmental and Social issues and 30% for Governance), any penalties associated with controversies not yet integrated in the scores for key issues and any bonuses associated with analysis of the key issues. This ESG score is calculated out of 10.

Companies' ESG scores are used to establish an SRI score corresponding to the ranking of the issuer's ESG score compared to other actors in its ICB supersector (level 2). The SRI score is established on a scale of 0 to 5, 5 corresponding to the best ESG score in the sector.

The eligible investment universe is defined using a 'best in class' approach, by selecting 2/3 of the best SRI Scores in each sector within the investment universe for the Fund (Euro Stoxx Index).

The Fund can operate on fixed-term or conditional financial instruments traded on regulated and organised markets (French, foreign and/or over-the-counter).

In this context, the manager may take positions with a view to hedging the portfolio against or exposing the portfolio, on a discretionary basis, to equity risks by using instruments such as Futures and Forwards on equity and equity indices, Options on equity and equity indices, and Swaps on equity and equity indices. Total exposure of the portfolio is not intended to be above 100%.

Risk profile

The Fund will be invested in financial instruments selected by the management company. These instruments will experience market developments and fluctuations.

The Fund is classified as "Shares of eurozone countries".

Investors are therefore mainly exposed to the risks below, this list not being exhaustive.

Capital risk and performance risk

Investors are advised that the performance of the UCITS might not conform to their objectives and that their capital might not be returned in full, as the Fund does not benefit from any guarantee or protection of capital invested.

Share risk

The Fund is invested in or exposed to one or more equity markets which may experience large fluctuations, and to small and medium capitalisations which, taking their specific characteristics into account, may present a liquidity risk. Investors' attention is drawn to the fact that fluctuations in the price of the portfolio assets and/or the market risk will result in a significant reduction in the net asset value of the Fund.

Interest rate risk

Because of its composition, the Fund may be subject to an interest rate risk. This risk results from the fact that, in general, the price of debt securities and fixed-rate bonds falls when rates rise. The net asset value will fall if interest rates rise.

Risk model

The management process for the Fund is based in part on using two proprietary models. One of these is used to determine the risk level of an asset compared to other assets in the portfolio, while the other is a non-financial scoring model (including some ESG criteria). There is a risk that these models are not efficient. The performance of the Fund may therefore be below the management objective.

Counterparty risk

This is risk linked to the Fund using futures contracts. These transactions made with one or more eligible counterparties could potentially expose the Fund to the risk of one of these counterparties defaulting, which could lead to a payment default.

CHANGE(S) MADE DURING CURRENT HALF-YEAR

From 9 January 2019, the net asset value is calculated every non-holiday trading day worked in Paris and Frankfurt, and is dated that same day. However, on the final day of the year, if the Paris or Frankfurt stock exchange is closed, a net asset value will be calculated based on the latest known prices. However, this will not be used for subscriptions/redemptions.

CHANGE(S) MADE DURING PREVIOUS HALF-YEAR

Nil.

FUTURE CHANGE(S)

In a context of streamlining its range of UCIs but also as part of its international development, OFI ASSET MANAGEMENT has decided to refocus its range of SICAVs on its core expertise. In addition, on 16 September this year OFI ASSET MANAGEMENT will launch its sub-fund SICAV called OFI FINANCIAL INVESTMENT.

As OFI RS EURO EQUITY SMART BETA is one of these core areas of expertise, the approval of the Autorité des Marchés Financiers was obtained on 18 June of this year to merge it into the OFI FINANCIAL INVESTMENT – RS EURO EQUITY SMART BETA sub-fund of our SICAV, OFI FINANCIAL INVESTMENT.

The OFI FINANCIAL INVESTMENT – RS EURO EQUITY SMART BETA sub-fund will be specially created to absorb the OFI RS EURO EQUITY SMART BETA mutual fund. It will be called OFI FINANCIAL INVESTMENT – RS EURO EQUITY SMART BETA and will retain the same characteristics as the OFI RS EURO EQUITY SMART BETA mutual fund, its shares will retain the same ISIN codes and the same performance as the units of the OFI RS EURO EQUITY SMART BETA mutual fund.

No changes will be made to the management strategy, risk/return profile or management fees.

The merger-absorption operation will be based on the net asset values of 13 September 2019 and will be effective on 16 September 2019. The last net asset value of the OFI RS EURO EQUITY SMART BETA mutual fund on which subscriptions or redemptions may be executed will be that of 10 September 2019. As a result, the absorbed mutual fund will suspend subscriptions and redemptions of its units as from 10 September 2019 at 12:01 pm.

INFORMATION RELATING TO TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS AND RE-USE

Between 31 December 2018 and 28 June 2019, the mutual fund performed neither securities financing transactions nor total return swaps.

Statement of assets

| Elements on the statement of assets | Amount on the periodic statement |
|--|----------------------------------|
| Eligible financial securities mentioned in Article L. 214-20 (I)(1) of the Monetary and Financial Code | 307,026,302.27 |
| Bank assets | 0.38 |
| Other assets held by the UCI | 975,438.62 |
| Total assets held by the UCI | 308,001,741.27 |
| Financial accounts | - |
| Financial instruments and Receivables | -181,756.21 |
| Total liabilities | -181,756.21 |
| Net asset value | 307,819,985.06 |

Changes in net assets

| | 28/06/2019 | 31/12/2018 | 29/12/2017 | 30/12/2016 | 31/12/2015 | 31/12/2014 |
|---|----------------|----------------------|-----------------------|----------------|-----------------------|----------------|
| NET ASSETS | | | | | | |
| in EUR | 307,819,985.06 | 257,495,541.88 | 292,857,965.12 | 137,758,332.70 | 98,598,356.24 | 72,599,731.61 |
| Number of securities | | | | | | |
| Category of XL units | 3,102,015.3156 | 2,881,529.5164 | 2,793,737.3570 | 1,305,208.3719 | 1,137,001.0000 | 1,077,001.0000 |
| Category of I units | 326,397.4733 | 332,075.7002 | 328,014.1207 | 304,323.8197 | 114,140.0000 | - |
| Category of RC units | 527.8411 | 269.4633 | 1.0000 | - | - | - |
| Category of GIC units | 1.0000 | 1.0000 | - | - | - | - |
| Category of GRC units | 1.0000 | 1.0000 | - | - | - | - |
| Category of RF units | 1.0000 | 1.0000 | - | - | - | - |
| Unit net asset value | | | | | | |
| Category of XL EUR units | 85.78 | 76.29 | 89.46 | 78.85 | 75.66 | 67.40 |
| Category of I EUR units | 127.62 | 113.26 | 130.87 | 114.48 | 110.07 ⁽¹⁾ | - |
| Category of RC EUR units | 103.56 | 90.78 | 104.11 ⁽²⁾ | - | - | - |
| Category of GIC EUR units | 96.08 | 83.77 ⁽³⁾ | - | - | - | - |
| Category of GRC EUR units | 95.90 | 83.69 ⁽⁴⁾ | - | - | - | - |
| Category of RF EUR units | 100.44 | 87.60 ⁽⁵⁾ | - | - | - | - |
| Unit distribution on net capital gains and losses (including advances) | | | | | | |
| in EUR | - | - | - | - | - | - |
| Unit distribution on result (including advances) | | | | | | |
| Category of XL units | | | | | | |
| in EUR | - | 1.93 | 1.64 | 0.88 | 1.19 | 1.00 |
| Date of distribution | - | 21/05/2019 | 17/05/2018 | 12/05/2017 | 01/04/2016 | 26/03/2015 |
| Category of I units | | | | | | |
| in EUR | - | 2.41 | - | - | 1.67 | - |
| Date of distribution | - | 21/05/2019 | - | - | 01/04/2016 | - |
| Unit tax credit transferred to bearer (individuals) | | | | | | |
| Category of XL EUR units | - | - | - | - | - | - |
| Category of I EUR units | - | - | - | - | - | - |

Change in net assets (continued)

| | 28/06/2019 | 31/12/2018 | 29/12/2017 | 30/12/2016 | 31/12/2015 | 31/12/2014 |
|----------------------------|------------|------------|------------|------------|------------|------------|
| Category of RC EUR units | - | - | - | - | - | - |
| Category of GIC EUR units | - | - | - | - | - | - |
| Category of GRC EUR units | - | - | - | - | - | - |
| Category of RF EUR units | - | - | - | - | - | - |
| Unit capitalisation | | | | | | |
| Category of XL EUR units | - | 0.16 | 6.48 | - | 2.14 | 8.50 |
| Category of I EUR units | - | 0.23 | 12.19 | 0.92 | 3.11 | - |
| Category of RC EUR units | - | 0.31 | -0.16 | - | - | - |
| Category of GIC EUR units | - | 1.28 | - | - | - | - |
| Category of GRC EUR units | - | 1.16 | - | - | - | - |
| Category of RF EUR units | - | 1.21 | - | - | - | - |

(1) The category of I units was created on 16 January 2015 with a nominal value of EUR 100.

(2) The category of RC units was created on 7 July 2017 with a nominal value of EUR 100.00.

(3) The category of GIC units was created on 19 January 2018 with a nominal value of EUR 100.00.

(4) The category of GRC units was created on 19 January 2018 with a nominal value of EUR 100.00.

(5) The category of RF units was created on 9 March 2018 with a nominal value of EUR 100.00.

Securities portfolio

| Elements of the securities portfolio | Percentage | |
|--|------------|--------------|
| | Net assets | Total assets |
| Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the Monetary and Financial Code. | 99.74 | 99.68 |
| Shares | 99.74 | 99.68 |
| A2A SPA | 1.44 | 1.44 |
| AALBERTS BR BEARER SHS | 0.21 | 0.21 |
| AAREAL BANK | 0.17 | 0.17 |
| ABN AMRO GROUP N.V. | 0.19 | 0.19 |
| ACCOR SA | 0.45 | 0.45 |
| ADP | 0.17 | 0.17 |
| AEGON NV | 0.20 | 0.20 |
| AENA SME SA | 0.20 | 0.20 |
| AIB GROUP PLC | 0.17 | 0.17 |
| AKZO NOBEL NV | 0.53 | 0.52 |
| ALLIANZ SE-NOM | 0.21 | 0.21 |
| ALSTOM | 0.20 | 0.20 |
| ALTEN | 0.53 | 0.53 |
| AMADEUS IT GROUP SA | 0.48 | 0.47 |
| AMER SPORTS | 0.34 | 0.34 |
| AMUNDI SA | 0.21 | 0.21 |
| ANDRITZ AG | 0.16 | 0.16 |
| ARGEN-X N V | 0.56 | 0.56 |

Securities portfolio (continued)

| Elements of the securities portfolio | Percentage | |
|--------------------------------------|------------|--------------|
| | Net assets | Total assets |
| ARKEMA | 0.48 | 0.48 |
| ASM INTERNATIONAL NV | 0.56 | 0.56 |
| ASML HOLDING N.V. | 0.53 | 0.53 |
| ASR NEDERLAND N.V | 0.19 | 0.19 |
| ASSICURAZIONI GENERALI | 0.19 | 0.19 |
| ATOS SE | 0.42 | 0.42 |
| AXA | 0.20 | 0.20 |
| AXEL SPRINGER | 0.59 | 0.59 |
| BANCO BILBAO VIZCAYA ARGENTA | 0.18 | 0.18 |
| BANCO COMERCIAL PORTUGUES SA | 0.23 | 0.23 |
| BANCO DE SABADELL | 0.20 | 0.20 |
| BANCO ESPERITO SANTO REG | 0.00 | 0.00 |
| BANCO SANTANDER SA | 0.19 | 0.19 |
| BANKIA | 0.17 | 0.17 |
| BEIERSDORF | 0.37 | 0.37 |
| BIC | 0.28 | 0.28 |
| BIOMERIEUX SA | 0.49 | 0.49 |
| BOSKALIS WESTMINSTER | 0.16 | 0.16 |
| BOUYGUES | 0.19 | 0.19 |
| BRENNTAG AG | 0.47 | 0.47 |
| CAIXABANK | 0.17 | 0.17 |
| CAP GEMINI SE | 0.49 | 0.49 |
| CARREFOUR SA | 0.45 | 0.44 |
| CASINO GUICHARD | 0.33 | 0.33 |
| CHRISTIAN DIOR SE | 0.35 | 0.35 |
| CNH INDUSTRIAL N.V | 0.18 | 0.18 |
| CNP ASSURANCES | 0.20 | 0.20 |
| COFINIMMO SICAFI REIT | 0.19 | 0.19 |
| COMMERZBANK | 0.18 | 0.18 |
| COMPAGNIE DE SAINT-GOBAIN SA | 0.19 | 0.19 |
| CONTINENTAL AG | 0.30 | 0.30 |
| COVIVIO SA REITS | 0.20 | 0.20 |
| CREDIT AGRICOLE SA | 0.19 | 0.19 |
| CRH PLC | 0.19 | 0.19 |
| DAIMLER | 0.30 | 0.30 |
| DANONE | 0.36 | 0.36 |
| DAVIDE CAMPARI MILANO SP | 0.32 | 0.32 |
| DEUTSCHE BOERSE AG | 0.22 | 0.22 |
| DEUTSCHE LUFTHANSA NOM | 0.34 | 0.34 |
| DEUTSCHE POST AG-NOM | 0.19 | 0.19 |
| DEUTSCHE TELEKOM AG-NOM | 2.14 | 2.13 |
| DEUTSCHE WOHNEN AG REIT | 0.15 | 0.15 |
| E.ON SE | 1.49 | 1.49 |

Securities portfolio (continued)

| Elements of the securities portfolio | Percentage | |
|--------------------------------------|------------|--------------|
| | Net assets | Total assets |
| EDENRED | 0.21 | 0.21 |
| EDP - ENERGIAS DE PORTUGAL | 1.46 | 1.46 |
| ELISA OYJ | 2.20 | 2.20 |
| ENAGAS | 1.40 | 1.40 |
| ENDESA | 1.53 | 1.53 |
| ENEL SPA | 1.66 | 1.66 |
| ESSILOR LUXOTTICA SA | 0.59 | 0.59 |
| EURAZEO SE | 0.19 | 0.19 |
| EUROFINS SCIENTIFIC | 0.53 | 0.53 |
| EURONEXT | 0.23 | 0.23 |
| EUTELSAT COMMUNICATIONS | 0.46 | 0.46 |
| EVONIK INDUSTRIES AG | 0.52 | 0.52 |
| EXOR HOLDINGS N.V | 0.21 | 0.21 |
| FAURECIA | 0.34 | 0.34 |
| FERRARI NV | 0.39 | 0.39 |
| FERROVIAL SA | 0.21 | 0.21 |
| FLUTTER ENTMT RG | 0.41 | 0.41 |
| FORTUM OYJ | 1.62 | 1.62 |
| FRAPORT | 0.21 | 0.21 |
| FRESENIUS MEDICAL CARE AG & CO | 0.48 | 0.48 |
| GALP ENERGIA SGPS SA-B | 1.18 | 1.18 |
| GEA GROUP AG | 0.20 | 0.20 |
| GECINA REIT | 0.20 | 0.20 |
| GERRESHEIMER AG | 0.49 | 0.49 |
| GETLINK SE | 0.19 | 0.19 |
| GRIFOLS SA | 0.52 | 0.52 |
| GROUPE BRUXELLES LAMBERT | 0.20 | 0.20 |
| HEINEKEN NV | 0.35 | 0.34 |
| HELLA GMBH & CO KGAA | 0.34 | 0.34 |
| HENKEL KGAA VZ PFD | 0.31 | 0.31 |
| HOCHTIEF | 0.16 | 0.16 |
| HUGO BOSS AG | 0.31 | 0.31 |
| HUHTAMAKI OYJ | 0.20 | 0.20 |
| IBERDROLA SA | 1.73 | 1.73 |
| ICADE REIT | 0.21 | 0.21 |
| ILIAD | 0.53 | 0.53 |
| IMCD B.V | 0.59 | 0.59 |
| IMERYS SA | 0.52 | 0.52 |
| INDITEX | 0.44 | 0.44 |
| INFINEON TECHNOLOGIES AG-NOM | 0.41 | 0.41 |
| ING GROUP NV | 0.18 | 0.18 |
| INGENICO GROUP SA | 0.59 | 0.59 |
| INNOGY SE | 1.56 | 1.55 |

Securities portfolio (continued)

| Elements of the securities portfolio | Percentage | |
|--------------------------------------|------------|--------------|
| | Net assets | Total assets |
| INTESA SANPAOLO SPA | 0.17 | 0.17 |
| IPSEN | 0.50 | 0.50 |
| ITALGAS SPA | 1.67 | 1.67 |
| JC DECAUX | 0.42 | 0.42 |
| JERONIMO MARTINS SGPS SA | 0.47 | 0.47 |
| K+S AG | 0.50 | 0.50 |
| KBC GROUPE | 0.18 | 0.18 |
| KERING | 0.44 | 0.44 |
| KERRY GROUP A | 0.35 | 0.35 |
| KESKO OYJ B | 0.39 | 0.39 |
| KINGSPAN GROUP PLC | 0.21 | 0.21 |
| KION GROUP | 0.21 | 0.21 |
| KLEPIERRE REITS | 0.19 | 0.19 |
| KONE B | 0.21 | 0.21 |
| KONINKLIJKE AHOLD DELHAIZE | 0.37 | 0.37 |
| KONINKLIJKE DSM NV | 0.56 | 0.56 |
| KONINKLIJKE KPN NV | 2.00 | 2.00 |
| KONINKLIJKE PHILIPS N.V. | 0.54 | 0.54 |
| KONINKLIJKE VOPAK N.V. | 0.18 | 0.18 |
| L'OREAL SA | 0.34 | 0.34 |
| LEG IMMOBILIEN REIT | 0.18 | 0.18 |
| LEGRAND | 0.20 | 0.20 |
| LEONARDO AZIONE POST RAGGRUPPAMENTO | 0.20 | 0.20 |
| MAFPRE SA | 0.21 | 0.21 |
| MAN AG | 0.15 | 0.15 |
| MERCK KGAA | 0.46 | 0.46 |
| METSO OYJ | 0.21 | 0.21 |
| MICHELIN (CGDE)-SA | 0.34 | 0.34 |
| MORPHOSYS | 0.51 | 0.51 |
| MUENCHENER RUECKVERSICHERUNGS AG-NOM | 0.21 | 0.21 |
| NATIXIS | 0.14 | 0.14 |
| NATURGY ENERGY GROUP SA | 1.49 | 1.49 |
| NESTE CORPORATION | 1.18 | 1.18 |
| NN GROUP NV | 0.20 | 0.19 |
| NOKIA OYJ | 0.42 | 0.42 |
| NOKIAN RENKAAT OYJ | 0.30 | 0.30 |
| OMV AG | 1.10 | 1.10 |
| ORANGE | 1.98 | 1.97 |
| ORION NEW B | 0.48 | 0.48 |
| OSRAM LICHT | 0.17 | 0.17 |
| PERNOD RICARD | 0.34 | 0.34 |
| PEUGEOT SA | 0.32 | 0.31 |
| PIRELLI C SPA | 0.29 | 0.29 |

Securities portfolio (continued)

| Elements of the securities portfolio | Percentage | |
|--------------------------------------|------------|--------------|
| | Net assets | Total assets |
| PROSIEBENSAT1 MEDIA SE | 0.47 | 0.47 |
| PROXIMUS | 2.08 | 2.07 |
| PRYSMIAN SPA | 0.20 | 0.20 |
| PUMA AG | 0.37 | 0.37 |
| QIAGEN NV | 0.49 | 0.49 |
| RANDSTAD HOLDING NV | 0.21 | 0.21 |
| RED ELECTRICA CORPORACION SA | 1.50 | 1.50 |
| REMY COINTREAU | 0.35 | 0.35 |
| REPSOL | 1.13 | 1.13 |
| REPSOL SA RIGHTS 04/07/2019 | 0.04 | 0.04 |
| REXEL | 0.21 | 0.21 |
| RTL GROUP | 0.40 | 0.40 |
| SANOFI | 0.49 | 0.49 |
| SAP SE | 0.57 | 0.57 |
| SARTORIUS STEDIM BIOTECH | 0.61 | 0.61 |
| SARTORIUS VZ PFD | 0.22 | 0.22 |
| SCHNEIDER ELECTRIC SA | 0.21 | 0.21 |
| SES GLOBAL FDR | 0.44 | 0.44 |
| SIEMENS AG-NOM | 0.20 | 0.20 |
| SIEMENS GAMESA RENEWABLE ENERGY SA | 1.28 | 1.28 |
| SIGNIFY NV | 0.20 | 0.20 |
| SMURFIT KAPPA | 0.20 | 0.20 |
| SNAM RETE GAS | 1.21 | 1.21 |
| SOCIETE GENERALE A | 0.18 | 0.18 |
| SODEXO | 0.46 | 0.46 |
| SOLVAY | 0.47 | 0.47 |
| SOPRA STERIA GROUP SA | 0.47 | 0.47 |
| STMICROELECTRONICS NV | 0.56 | 0.56 |
| STORA ENSO OYJ-R | 0.46 | 0.46 |
| SYMRISE | 0.53 | 0.53 |
| TAKEAWAY COM HOLDING BV | 0.52 | 0.52 |
| TECHNIPFMC PLC | 1.33 | 1.33 |
| TELEFONICA DEUTSCHLAND HOLDING AG | 1.82 | 1.82 |
| TELEFONICA SA | 1.99 | 1.99 |
| TELENET GROUP HOLDING | 0.50 | 0.50 |
| TELEPERFORMANCE SE | 0.20 | 0.20 |
| TERNA SPA | 1.54 | 1.54 |
| UBI BANCA SPA | 0.20 | 0.20 |
| UBISOFT ENTERTAINMENT | 0.28 | 0.28 |
| UCB SA | 0.48 | 0.48 |
| UMICORE SA | 0.35 | 0.35 |
| UNIBAIL RODAMCO SE REITS | 0.18 | 0.18 |
| UNICREDIT SPA | 0.18 | 0.18 |

Securities portfolio (continued)

| Elements of the securities portfolio | Percentage | |
|--|------------|--------------|
| | Net assets | Total assets |
| UNILEVER CVA | 0.34 | 0.34 |
| UNITED INTERNET AG & CO KGAA | 0.45 | 0.45 |
| UPM KYMMENE OYJ | 0.44 | 0.44 |
| VALEO SA | 0.34 | 0.34 |
| VALMET CORPORATION | 0.18 | 0.18 |
| VERBUND A | 1.65 | 1.65 |
| VOESTALPINE AG | 0.49 | 0.49 |
| WARTSILA OYJ | 0.16 | 0.16 |
| WENDEL ACT | 0.21 | 0.21 |
| WIENERBERGER | 0.22 | 0.22 |
| WORLDLINE | 0.14 | 0.14 |
| ZALANDO | 0.49 | 0.49 |
| Bonds | - | - |
| Debt securities | - | - |
| Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area. | - | - |
| Shares | - | - |
| Bonds | - | - |
| Debt securities | - | - |
| Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS | - | - |
| Shares | - | - |
| Bonds | - | - |
| Debt securities | - | - |
| The newly issued securities mentioned in Article R.214-11(I)(4) of the Monetary and Financial Code | - | - |
| Shares | - | - |
| Bonds | - | - |
| Debt securities | - | - |
| Other assets: These are the assets mentioned in II of Article R. 214-11 of the Monetary and Financial Code | 0.20 | 0.20 |
| Variable capital UCI | 0.20 | 0.20 |
| OFI RS LIQUIDITES | 0.20 | 0.20 |
| Shares | - | - |
| Bonds | - | - |
| Debt securities | - | - |

**Indication of movements occurring in the composition of the securities portfolio,
during the reference period**

| Elements of the securities portfolio | Movements (in amount) | |
|--|-----------------------|-------------------|
| | Acquisitions | Purchase and sale |
| Eligible financial securities and money market instruments admitted for trading on a regulated market within the meaning of Article L. 422-1 of the Monetary and Financial Code. | 166,198,493.41 | 149,688,177.31 |
| Shares | 166,198,493.41 | 149,688,177.31 |
| Bonds | - | - |
| Debt securities | - | - |
| Eligible financial securities and money market instruments admitted for trading on another regulated market, duly functioning, recognised and open to the public, and with its registered office in a Member State of the European Union or in another State party to the Agreement on the European Economic Area. | - | - |
| Shares | - | - |
| Bonds | - | - |
| Debt securities | - | - |
| Eligible financial securities and money market instruments admitted for official trading on a stock market of a third country or traded on another market of a third country, regulated, duly functioning, recognised and open to the public, provided that this stock market or this market does not feature on a list drawn up by the Autorité des Marchés Financiers or the choice of this stock market or this market is provided for by law or by regulation or by the articles of association of the UCITS | - | - |
| Shares | - | - |
| Bonds | - | - |
| Debt securities | - | - |
| The newly issued securities mentioned in Article R.214-11(I)(4) of the Monetary and Financial Code | - | - |
| Shares | - | - |
| Bonds | - | - |
| Debt securities | - | - |
| Other assets: These are the assets mentioned in II of Article R. 214-11 of the Monetary and Financial Code | 10,385,529.34 | 10,665,463.40 |
| Variable capital UCI | 10,385,529.34 | 10,665,463.40 |

Promoters: OFI ASSET MANAGEMENT - 22 rue Vernier - 75017 PARIS
Management Company: OFI ASSET MANAGEMENT - 22 rue Vernier - 75017 PARIS
Depository and Custodian: SOCIETE GENERALE - 29 Boulevard Haussmann - 75009 Paris
Administrative and accounts management: SOCIETE GENERALE - 29 Boulevard Haussmann - 75009 Paris

ADDITIONAL INFORMATION FOR INVESTORS IN GERMANY

OFI Asset Management has notified the Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht, BaFin) of its intention to distribute the units of the Fund **OFI RS EURO EQUITY SMART BETA** in the Federal Republic of Germany and has been authorized to distribute the units in the Federal Republic of Germany upon completion of the notification procedure.

Paying and Information Agent

OLDENBURGISCHE LANDESBANK AG, a bank established under the laws of Germany, having its registered office at Stau 15/17, 26122 Oldenburg, registered with the Oldenburg Trade Registry, number HRB 3003, has undertaken the function of Paying and Information Agent for the Fund in the Federal Republic of Germany (the "German Paying and Information Agent")

Information and Documents

For unit-holders resident in Germany, the following documents are available for inspection in hard copy, free of charge and upon request at the German Paying and Information Agent:

- Prospectus
- Key Investor Information Documents
- Articles of Incorporation
- The latest annual report, and the most recent semi-annual report, if published thereafter
- Custody and Administration Agreements
- Paying Agency Agreement

Any other information to the Shareholders will be sent to the Shareholders by post. The issue, redemption and conversion prices of shares will be published on the website: www.ofi-am.fr. Additionally, communications to investors in Germany will be published in a durable medium, further to the requirements of Article 167 of the German Investment Code in the following cases: suspension of the redemption of the shares, termination of the management of the fund or its liquidation, any amendments to the Articles of Incorporation which are inconstant with the previous investment principles, which affect material investor rights or which relate to remuneration and reimbursement of expenses that may be paid or made out of the asset pool, merger of the fund with one or more other funds and the change of the fund into a feeder fund or the modification of a master fund.

Applications for the redemption and conversion of shares may be sent to the German Paying and Information Agent. All payments to investors, including redemption proceeds and potential distributions, may, upon request, be paid through the German Paying and Information Agent.